



For Immediate Release

TRAIANA JOINS BT RADIENZ TO EASE ACCESS FOR PRIME BROKERS AND EXECUTING BROKERS

New York (July 12, 2005) – BT Radianz, the leading global provider of financial connectivity services, today announced that Traiana, Inc., a leading provider of cross-asset relationship management solutions for global banks and broker/dealers, has joined the BT Radianz community of firms that distributes its services to the global financial industry. Traiana's solutions join approximately 400 applications available over the BT Radianz shared market infrastructure from over 160 service providers worldwide.

By automating the core post-trade processes of the world's leading investment banks, Traiana's TRM solution enables prime brokers to manage increasingly complex high volume cross-asset trading relationships. Traiana's Harmony messaging service is the leading industry solution for automating foreign exchange Give-Up processing among executing banks, prime brokers and ECNs.

Traiana's mission-critical middle-office solutions address the needs of cross-asset prime brokerage, enabling investment banks to capture and service the dramatic growth in hedge fund and alternative investment trading firms. Through a unique approach to client service, trading partner integration and real-time reporting, Traiana customers can reduce operating costs by up to 60%, increase profits, improve customer service and increase trading party loyalty.

Michael Laven, EVP at Traiana, said:

“With its shared infrastructure model and extensive, established community of users, BT Radianz is a perfect solution to effectively reach our customer base. Several of our clients specifically requested that our TRM and Harmony solutions be made available on the BT Radianz infrastructure. This led to the realization that by making our solutions available via BT Radianz's platform, we could more efficiently reach existing clients, while gaining access to a broad base of future clients.”

Chris Church, EVP, strategic client development at BT Radianz said:

“The addition of Traiana to the roster of firms using BT Radianz to distribute their services is one example of our continued efforts to extend BT Radianz across multiple asset classes and business processes. Our strategy is to work with leading content and service providers across the STP chain. Traiana truly complements this effort, especially as we aim to reach prime brokers and global custodians.”

About Traiana Inc.

Traiana (www.traiana.com) is a leading provider of Trading Relationship Management Solutions for cross-asset prime brokerage. Traiana has solved the service intermediation challenge for more than 20 leading financial institutions worldwide. Traiana, founded in 2000, is headquartered in San Mateo, California, with offices in New York, Chicago, London and Tel Aviv. Its customers include ABN AMRO, AIG Trading, CSFB, JP Morgan Chase, Morgan Stanley, Societe Generale, and other major financial institutions.

About BT Radianz

BT Radianz is the leading provider of secure, reliable, and scalable connectivity and hosting to the global financial services community. BT Radianz’s shared market infrastructure offers a neutral platform optimized for the time-critical demands unique to financial services. The BT Radianz network connects over 10,000 financial sites around the world through a single, redundant, fully-managed connection while also providing access to more than 160 pre-trade, trade, and post-trade applications from the world’s leading content and service providers, across the straight-through processing (STP) chain. BT Radianz is part of BT Global Services.

One Community One Connection One Focus

www.btradianz.com

About BT

BT is one of the world’s leading providers of communications solutions serving customers in Europe, the Americas and Asia Pacific. Its principal activities include networked IT services, local, national and international telecommunications services, and higher-value broadband and internet products and services.

BT consists principally of three lines of business:

- **BT Retail**, providing a comprehensive range of communications and related services to more than 20m UK consumers and businesses.
- **BT Wholesale**, providing network services and solutions within the UK to more than 600 fixed and mobile operators and service providers including the provision of broadband and private circuits.

- **BT Global Services**, providing networked IT services to meet the needs of multi-site organisations globally. BT Global Services operates in more than 130 countries and also offers international carrier services.

In the year ended 31 March 2005, BT Group's turnover was £18,623 million with profit before goodwill amortisation, exceptional items and taxation of £2,085 million.

BT Group plc is listed on stock exchanges in London and New York. British Telecommunications plc (BT) is a wholly-owned subsidiary of BT Group and encompasses virtually all businesses and assets of the BT Group.

For more information, visit www.bt.com/aboutbt

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