

EBS platform connects directly to Traiana Harmony in response to customer demands for faster and more efficient FX trade processing

London/New York, 5 December 2007 – EBS, the world’s leading professional spot FX trading platform, will link directly to Traiana’s Harmony network.

The news means that Traiana Harmony’s post-trade efficiencies effectively become ‘plug and play’ for FX trading banks using the EBS system, opening up the full range of Harmony’s post-trade services through a single direct connection.

Previously, the EBS distributed architecture required that each branch of a bank build and maintain a separate connection to the Traiana Harmony system. The EBS platform has now added a central interface so Traiana Harmony receives a real-time feed from the EBS platform’s three matching engines around the globe.

This means Traiana Harmony now provides banks with a single, central view of all their spot FX electronic trading from across EBS and other spot FX execution platforms. EBS platform customers will also be able to efficiently manage and view their trading flow without needing to maintain individual dedicated servers behind their firewall.

Bill Moran, Global Head of ICAP Post Trade Services said: “Directly linking EBS to the Harmony network will provide enormous benefits for our customers.

“We have invested in our technology to make it easier for our customers to reap the benefits of Traiana’s post-trade services without having to scope and plan their own direct connection to the system.

“EBS customers planning on using the joint Traiana and ICAP NetLink service will get an immediate benefit as their implementation costs and times will be reduced substantially.”

Gil Mandelzis, Chief Executive Officer, Traiana Inc. said: “EBS is the leading spot FX platform for the professional FX dealing community, so this is a major step forward for providing the full range of Harmony’s post-trade efficiencies for EBS customers as well as speeding up the adoption of our joint netting service.”

Traiana and ICAP originally worked together to develop NetLink, which nets thousands of foreign exchange deal tickets from EBS customers to help overcome back office capacity constraints and reduce settlement costs.

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PRESS RELEASE

About Traiana

Traiana, an ICAP Group company, (www.traiana.com) provides global banks, broker/dealers, buy-side firms and e-trading platforms with solutions to automate post-trade processing of financial transactions. Traiana's Harmony network is used by over 50 of the world's leading financial market participants and has become the market standard for post-trade processing of foreign exchange transactions.

Traiana's prime brokerage software solution, TRM, is used by market leading prime brokers for the automation of their foreign exchange and derivatives prime brokerage business. Traiana's solutions help to improve relationships between trading partners, reduce operational risk, and to lower costs. Traiana is headquartered in New York City with offices in London and Tel Aviv.

ICAP is the world's premier voice and electronic interdealer broker and the source of global market information and commentary for professionals in the international financial markets. The Group is active in the wholesale markets in interest rates, credit, energy, foreign exchange and equity derivatives. ICAP has an average daily transaction volume in excess of \$1.5 trillion, more than 50% of which is electronic. ICAP plc was added to the FTSE 100 Index on 30 June 2006. For more information go to www.icap.com

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