

Connected,
like no other.

Traiana Harmony CreditLink

Harmony CreditLink...

- Consolidated, real-time monitoring across client segments and credit relationships
- Fully linked with the prime brokerage documents process
- Central repository for designation notices
- Robust line monitoring against sub-allocations of line to multiple ECNs

Best in Post-Trade Services...

e-FX
Awards
2009
FX-Week

e-FX
Awards
2008
FX-Week

For the second consecutive year, Traiana was voted “Best Vendor for Post-Trade Services” in the annual FX Week survey.

Harmony CreditLink is a comprehensive, real-time platform for managing the risks unique to dealing with and servicing prime-brokered clients. It manages the entire relationship lifecycle from designation notices through real-time trading exposure across all FX products.

The lifecycle begins with real-time management of designation notices. Prime brokers can quickly adjust trading relationships – across funds or across dealers from a centralized dashboard. Harmony CreditLink tracks receipt, acceptance (if signature required), and time elapsed until the change comes into effect. Credit lines can be increased or decreased, products can be added or removed from the relationship and relationships can be terminated as appropriate. Harmony CreditLink then draws details from the designation notice to monitor trading activity. Exposure is monitored on a real-time basis, notifying executing brokers as clients approach their credit line. Upon break, breach notifications are sent to designated persons within your organization and an audit history is created enabling management trackback.

For clients trading electronically, Harmony CreditLink also manages the allocation of credit lines across ECNs. The bulk client line is defined on the platform and allocated to each of their trading venues. As the client trades across ECNs, Harmony CreditLink monitors the exposure per venue. As one venue’s line is consumed, Harmony CreditLink suggests reallocation schemes – allowing the client to trade without interruption.

Harmony CreditLink provides a industry-wide central repository of prime brokerage limit calculations and designation notices

Real-time risk monitoring with full transparency

Harmony CreditLink provides clients, dealers and venues real-time visibility into the credit line utilization in real-time, using the credit calculations specified by the prime broker. As certain levels of utilization are reached, each party can choose to be notified in their preferred electronic method and can see the utilization in a credit dashboard in their Harmony account.

Full linkage between designation notice and trading activity

Harmony CreditLink incorporates both the legal designation notice processes and documents with real-time management of limits. This full-cycle coverage ensures that any changes in the trading relationship such as credit lines, products, allowed counterparties or venues—can be effected immediately.

Traiana Harmony: comprehensive end-to-end processing across client segments

Traiana Harmony connects over 500 firms including major FX banks, prime brokers, ECN's, and buy-side firms. With complete end-to-end automation of the post-trade pre-booking processes, clients receive responsive service, while reducing operational risks and costs. Client interaction happens seamlessly, without the need to commit resources to customized STP connections and workflows.

Traiana Harmony offers a comprehensive post-trade solution, providing direct systems integration and flexible workflow solutions that are focused on clients' specific behaviors and needs, significantly reducing post-trade costs.

Joining the Harmony community has never been easier because you don't have to worry about message formats or naming conventions; and we connect you without an IT footprint. Connect once, and you're always connected to every Harmony member no matter what services may be required.

Scale Your FX Business Profitably and Reliably

No matter what your role in the FX market, Traiana Harmony allows your business to scale. The Harmony network removes the frictional costs associated with maintaining numerous connections and formats. Relieved of these costs, firms can focus on the business at hand: growth and profitability.

The Power of the Community

The power of the Harmony community is unrivaled within the FX marketplace. By joining the Harmony network, you gain the collective knowledge and experience of the entire community. And, it's easy to join - Traiana Harmony takes care of all translation and mapping requirements, integrating your systems, using your standards. Through this single connection, you have immediate access to Traiana Harmony's comprehensive suite of post-trade workflow solutions.

Solutions for FX Sales, Operations and Client Service

Harmony offers more than STP and messaging: it's a network-based platform for solutions which comprehensively address the FX sales and operational needs of prime brokers, broker dealers, introducing brokers, retail brokerage firms, retail platforms, custodian banks, and buy-side firms, including asset managers, commodity trading advisors, hedge funds and algo trading firms. Today, members are using Traiana Harmony to manage end to end post-trade including confirmations, allocations, credit, retail aggregation, client servicing and middle-office processing across disparate silos and systems.

About Us

Founded in 2000, Traiana operates the industry-standard platform for electronically processing over-the-counter foreign exchange trades. The firm's flagship offering, Traiana Harmony, is the leading platform for connecting all FX market participants to automate post trade processes, reducing the risk and cost of trade processing. The network includes all major prime brokers, executing banks, retail platforms, buy-side firms and execution venues. Traiana has offices in New York, Chicago, London and Tel Aviv. Traiana is owned by ICAP plc., the world's largest interdealer broker.

Contact Us

To learn more about Harmony CreditLink, Traiana Harmony and our full suite of business solutions, please call us at +1 646 536 4999 or email info@traiana.com. You can also visit us at our website at www.traiana.com

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