

Traiana Harmony CreditLink

Connected,
like no other.

Harmony CreditLink is a comprehensive, real-time platform for managing the risks unique to dealing with and servicing prime-brokered clients. It manages the entire relationship lifecycle from designation notices through to real-time, and trading exposure across all FX products. It provides an industry-wide central repository of prime brokerage limit calculations and designation notices, real-time tri-party limit monitoring, and ECN limit management.

The credit lifecycle begins with real-time management of designation notices. Prime brokers can quickly adjust trading relationships — across funds or across dealers — from a centralized dashboard. Harmony CreditLink tracks receipt, acceptance (if signature required), and time elapsed until the change comes into effect. Credit lines can be increased or decreased, products can be added or removed from the relationship, and relationships can be terminated as appropriate.

Harmony CreditLink then draws details from the designation notice to monitor trading activity. Exposure is monitored on a real-time basis, notifying executing brokers as clients approach their credit line. Upon break, breach notifications are sent to the designated persons within a firm's organization and an audit history is created enabling management back tracking.

For firms trading FX electronically, Harmony CreditLink also manages the allocation of credit lines across ECNs. The bulk client line is defined on the platform and allocated to each of their trading venues. As the client trades across ECNs, Harmony CreditLink monitors the exposure per venue. As one venue's line is consumed, Harmony CreditLink suggests reallocation schemes – allowing the client to trade without interruption.

Harmony CreditLink: End-to-end Coverage of Limits in FX

Designation Notice Management (DNM)

- A real-time, central repository for designation notices
- Changes in lines can be sent to all counterparties in real-time, with confirmation of receipt
- Complete internal and inter-bank workflow with audit trails
- Electronically transfers the dynamic elements of documents

Tri-Party Limit Management (TPL)

- Consolidated, real-time monitoring across client segments and credit relationships
- Offers risk reporting and risk management capability for tri-party trading
- Provides Net Open Position (NOP), Daily Settlement Limit (DSL) trading limits and restrictions on currencies, tradeable products and tenor monitoring

ECN Limit Management

- A single dashboard for monitoring client trading across platforms
- Ability to terminate trading activity on ECNs programmatically
- Allows for rapid reallocation of credit based on changes in client trading behavior

Harmony CreditLink provides an industry-wide central repository of prime brokerage limit calculations and designation notices, real-time tri-party limit monitoring, and ECN limit management.

Reduces counterparty risk

Harmony CreditLink provides full credit lifecycle management, from the legal framework underpinning the margin or prime brokerage relationship, directly into active trade and position monitoring on the Harmony platform, reducing risk for all parties.

Enhances client service through real-time access to information

Executing and prime brokers are able to provide buy-side clients with access to real-time transaction details and the ability to view the status of their accounts at all times. This gives clients the transparency and access to information they need in order to run their business effectively.

Meets regulatory requirements

Harmony CreditLink provides prime brokers with a single, automated, secure system provides adequate controls and a full audit trail to help ensure regulatory requirements for transparency are met.

Enhances management control

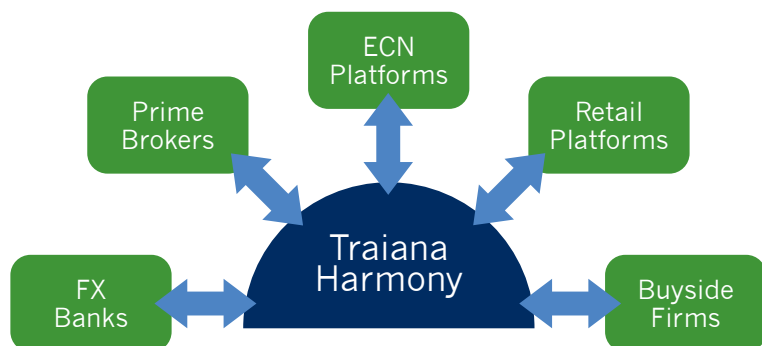
Buy-side firms benefit from complete end-to-end visibility of each trade across all counterparties and ensures that they can control their overall risk exposure on the trade date.

Harmony: Comprehensive End-to-End Post-Trade Execution Across Market Participants

The Harmony network connects over 500 firms including major banks, prime brokers, ECNs, central counterparties, retail platforms and buy-side firms. With complete end-to-end automation of the post-execution, pre-booking processes, clients receive responsive service, while reducing operational risks and costs. Client interaction happens seamlessly, without the need to commit resources to customized STP connections and workflows.

Harmony offers a comprehensive post-execution solution, providing direct systems integration and flexible workflow solutions that are focused on clients' specific behaviors and needs, significantly reducing costs.

Joining the Harmony community is easy and seamless – firms don't have to worry about message formats or naming conventions. Further, IT and software requirements are minimal. Once connected, you're always connected to every Harmony member no matter what services may be required.



Connected to over
500 firms

Market standard
for post-trade FX

Scale your business profitably and reliably

Harmony allows your business to scale no matter what your role in the market. The Harmony network removes the frictional costs associated with maintaining numerous connections and formats. Relieved of these costs, firms can focus on the business at hand: growth and profitability.

The Power of the Community

By joining the Harmony network, you gain the collective knowledge and experience of the entire community, however you still have the flexibility and independence to build your own unique and competitive ETD business. Through a single connection, you have immediate access to the network and can leverage that capability to develop a comprehensive suite of post-execution workflow solutions.

Solutions for Sales, Operations and Client Service

Harmony offers more than STP and messaging. It's a network-based platform for solutions that comprehensively address the sales and operational needs of the buy- and sell-side. Today, members use Harmony to manage end-to-end post-execution including matching, allocations, STP and confirmations across disparate silos and systems.

About Us

Founded in 2000, Traiana is a market leader for electronically processing over-the-counter foreign exchange, exchange traded derivatives, cash equities and equity swap CFD trades. The firm's flagship offering, Traiana Harmony, is the leading platform for connecting all market participants to automate post-execution processes, reducing the risk and cost of trade processing. The network includes over 500 major counterparties. Traiana, an ICAP company, has offices in New York, Chicago, London, Tel Aviv and Tokyo.

Contact Us

To learn more about Traiana's solutions, please email us at: info@traiana.com. You can also visit our website for more information at www.traiana.com.