

Connected,
like no other.

Harmony for Exchange Traded Derivatives

Harmony for Exchange Traded Derivatives...

- Automated allocation instructions
- Enhanced reporting and exception management
- STPs allocation instructions for all execution and clearing counterparties
- Narrows the gap between the trading and checkout process
- Provides real-time reconciliation of fills, orders and allocations
- Connect once and remain connected to everyone
- Accepts client data in any language and message format (XML, CSV, Excel, FIX, TOF, etc.).

Traiana Harmony for Exchange Traded Derivatives (ETD) is a post-execution network which allows firms to manage risk in real-time, addressing the challenges from the growth in high frequency trading, the increased use of direct market access, and the post-trade complexity in allocations and client service. Harmony for ETD provides an infrastructure that compliments your investments in clearing by providing immediate real-time visibility of executions and allocations for execution, clearing, and clients in a single dashboard, simplifying the post-execution process across venues and counterparties.

Using the solution, a clearing broker can provide its clients with trade-by-trade visibility into trading activity and allows them to process allocations without waiting for trades to be reported by the clearinghouse, catching errors in real-time, instead of later in the day or the next day when clearing records arrive.

Buy-side firms can now easily match, allocate, STP and confirm their ETD trades in real-time across counterparties and exchanges to ensure that any mismatches are caught immediately and that processing complexity and cost is eliminated downstream. Faster processes result in the ability to do more business; automation reduces risk. The solution is immediately available to the entire Harmony community.

Provides a post-execution network allowing firms to manage risk in real-time. Clearing brokers can provide their clients with trade-by-trade visibility so errors can be caught in real-time; buy-side firms can match, allocate, STP and confirm their ETD trades in real-time to ensure mismatches are caught immediately, and that processing complexity and cost is eliminated downstream.

Reduces operational risk

Once trades are executed, Harmony takes over immediately upon execution and manages the entire reconciliation and allocation process between trading client, executing broker and clearing broker. Trade-processing exceptions are identified through alert notifications in real-time rather than end-of-day, mitigating the impact of trading errors for all trading parties.

Improves operational efficiency; reduces cost and time

Harmony provides STP connectivity to executing and clearing counterparties through a single connection. This automation allows clients to manage their trading relationships with a single unified dashboard no matter how diverse (both geographically and legally) those relationships may be - significantly simplifying this relationship process. The exception-based process identifies any trade errors much earlier, reducing the time and cost associated with correcting trades dramatically.

Provides immediate access to trade information, enhancing service to clients

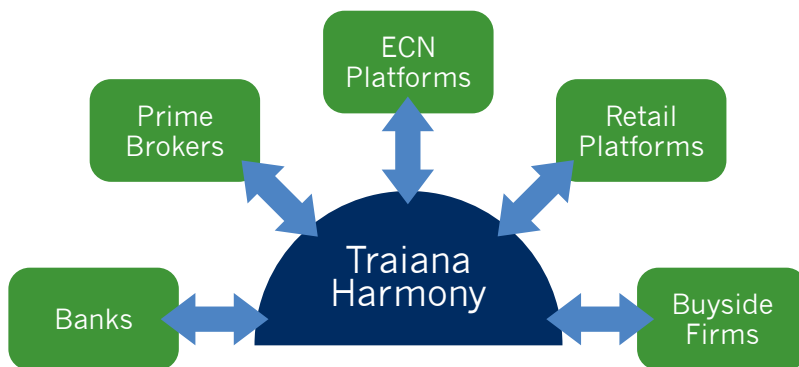
No matter where the trade is executed, Harmony publishes the data to clients' systems in real-time, eliminating the need to re-enter trades. This gives clients the transparency and access to information they need in order to process trades effectively.

Harmony: Comprehensive End-to-End Post-Execution Across Market Participants

Traiana's Harmony network connects over 500 firms including major banks, prime brokers, ECN's, and buy-side firms. With complete end-to-end automation of the post-execution, pre-booking processes, clients receive responsive service, while reducing operational risks and costs. Client interaction happens seamlessly, without the need to commit resources to customized STP connections and workflows.

Harmony offers a comprehensive post-execution solution, providing direct systems integration and flexible workflow solutions that are focused on clients' specific behaviors and needs, significantly reducing costs.

Joining the Harmony community is easy and seamless – firms don't have to worry about message formats or naming conventions. Further, IT and software requirements are minimal. Once connected, you're always connected to every Harmony member no matter what services may be required.



Connected to over
500 firms

Market standard for
post-execution

Scale Your Business Profitably and Reliably

Harmony allows your business to scale no matter what your role in the market. The Harmony network removes the frictional costs associated with maintaining numerous connections and formats. Relieved of these costs, firms can focus on the business at hand: growth and profitability.

The Power of the Community

By joining the Harmony network, you gain the collective knowledge and experience of the entire community however you still have the flexibility and independence to build your own unique and competitive ETD business. Through a single connection, you have immediate access to the network and can leverage that capability to develop a comprehensive suite of post-execution workflow solutions.

Solutions for Sales, Operations and Client Service

Harmony offers more than STP and messaging: it's a network-based platform for solutions that comprehensively address the sales and operational needs of the buy- and sell-side. Today, members use Harmony to manage end-to-end post-execution including matching, allocations, STP and confirmations across disparate silos and systems.

About Us

Founded in 2000, Traiana is a market leader for electronically processing over-the-counter foreign exchange, exchange traded derivatives, equities and equity derivatives trades. The firm's flagship offering, Traiana Harmony, is the leading platform for connecting all market participants to automate post execution processes, reducing the risk and cost of trade processing. The network includes over 500 major prime brokers, executing banks, retail platforms, buy-side firms and execution venues. Traiana, an ICAP company, has offices in New York, Chicago, London, Tel Aviv and Tokyo.

Contact Us

To learn more about Harmony for Exchange Traded Derivatives, please call +1 646 536 4999 (New York), +44 20 7050 7380 (London), or +81 (0)3 3504 8891 (Japan), or email info@traiana.com. You can also visit us at our website at www.traiana.com.