

Connected,  
like no other.

# Harmony Message Center for Equity Derivatives

In Partnership with MBA

## Key features...

- Connects executing brokers and prime brokers via a secure central hub
- Includes 17 European exchanges: Amsterdam, Athens, Brussels, Copenhagen, Dublin, Helsinki, Lisbon, London, Madrid, Milan, Oslo, Paris, Stockholm, Vienna, SWX, Xetra, Zurich
- Provides anonymity of underlying hedge fund accounts; all messages are fully validated before sending
- "Amendment" facility reduces the risk of duplication of messages
- Automatically applies correct "Trade Offer" to each message
- Interfaces with order management and settlement systems
- Retains a full audit trail
- "Batch Accept" facility allows messages to be processed simultaneously by the prime broker

## Best in Post-Trade Services...

e-FX  
Awards  
2008  
FX-Week

e-FX  
Awards  
2009  
FX-Week

For the second consecutive year Traiana was voted "Best Vendor for Post-Trade Services" in the annual FX Week survey

## A secure and dedicated Contract for Difference (CFD) messaging system for prime and executing brokers

Traiana's Harmony Message Center for equity derivatives is a standardized messaging solution, designed to meet the unique needs of the swaps market. The messaging solution brings efficiency to the equity derivatives give-up notification process by providing a real-time messaging service between executing and prime brokers. Harmony Message Center, a fully automated service, reduces the capacity for human error and enhances the response time for the acceptance or rejection of a confirmation message.

Established in 2004, Harmony Message Center for equity derivatives is currently a live and established system that seamlessly connects executing brokers to prime brokers. The solution is hosted within an independent environment, ensuring optimal security and privacy. The executing broker can input messages directly from their order management system (OMS) or other internal system directly into the Harmony environment or via the user interface – making the solution ideal for lower volume users.

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Harmony Message Center for equity derivatives is a fully automated messaging service that reduces human error as well as enhancing the response time for acceptance or rejection of a confirmation message.

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### Improves Market Discipline

Incorporates best practices and market standards, increasing the efficiency of the post trade process.

### Reduces Operational Risk

Introduces STP; error prone manual processes are eliminated.

### Minimises Manual Reconciliation

Provides real-time, message reconciliation at the point of execution and clearing. Prime brokers can improve efficiency by avoiding manual reconciliation; any discrepancies can be identified and resolved on trade date.

### Guarantees Confidentiality

Anonymity of the underlying hedge fund client ensures privacy and an improved give-up process.

Traiana™

# Harmony: Comprehensive End-to-End Post-Trade Processing Across Market Participants

Traiana's Harmony network connects over 500 firms including major banks, prime brokers, ECN's, and buy-side firms. With complete end-to-end automation of the post-trade pre-booking processes, clients receive responsive service, while reducing operational risks and costs. Client interaction happens seamlessly, without the need to commit resources to customized STP connections and workflows.

Harmony offers a comprehensive post-trade solution, providing direct systems integration and flexible workflow solutions that are focused on clients' specific behaviors and needs, significantly reducing post-trade costs.

Joining the Harmony community is easy and seamless – firms don't have to worry about message formats or naming conventions. Further, IT and software requirements are minimal. Once connected, you're always connected to every Harmony member no matter what services may be required.

## Scale Your Business Profitably and Reliably

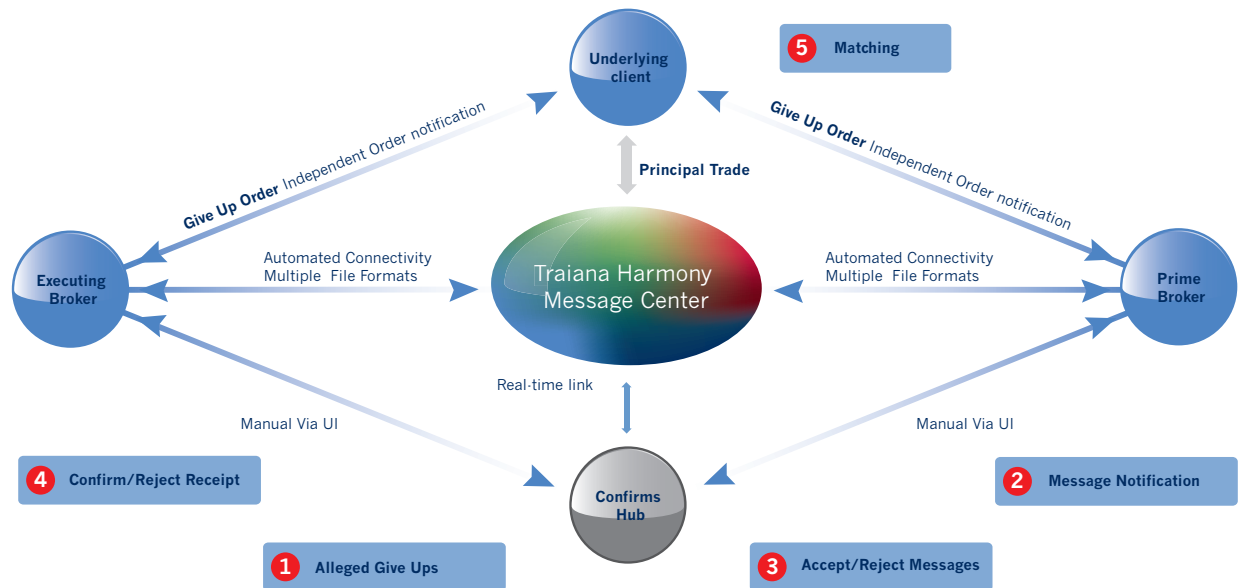
Harmony allows your business to scale no matter what your role in the market. The Harmony network removes the frictional costs associated with maintaining numerous connections and formats. Relieved of these costs, firms can focus on the business at hand: growth and profitability.

## The Power of the Community

By joining the Harmony network, you gain the collective knowledge and experience of the entire community. Through a single connection, firms have immediate access to Traiana's Harmony network and comprehensive suite of post-trade workflow solutions.

## Solutions for Sales, Operations and Client Service

Harmony Message Center offers more than STP and messaging: it's a network-based platform for solutions which comprehensively address the sales and operational needs of prime brokers, executing brokers, and buy-side firms, including asset managers, commodity trading advisors, hedge funds and algo trading firms. Today, members are using Harmony Message Center for equity derivatives to automate the give up process for CFD's between executing brokers and prime brokers, enabling a standardized market practice and full audit trail, resulting in significant risk reduction.



## About Us

Founded in 2000, Traiana operates the industry-standard platform for electronically processing over-the-counter foreign exchange trades. The firm's flagship offering, Traiana Harmony, is the leading platform for connecting all FX market participants to automate post trade processes, reducing the risk and cost of trade processing. The network includes over 500 major prime brokers, executing banks, retail platforms, buy-side firms and execution venues. Traiana has offices in New York, Chicago, London and Tel Aviv. Traiana is owned by ICAP plc., the world's largest interdealer broker.

## Contact Us

For further information regarding the Harmony Message Center for equities, please call +44 207 000 5592. For information about Traiana's full suite of business solutions, please call +1 646- 536- 4999, email [info@traiana.com](mailto:info@traiana.com) or visit [www.traiana.com](http://www.traiana.com).

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