

Connected,
like no other.

Harmony NetLink for the FX Market

Harmony NetLink...

- Rules-based aggregation allows for maximum trade compression
- Network-based solution benefits all retail FX participants
- Component trades matched before aggregation ensuring integrity of the solution
- Full transparency to component trades for prime brokerage credit monitoring
- Real-time reconciliation and notification of missing or mis-booked trades
- Full visibility of component trades, allowing prime brokers to monitor and manage credit exposure without over-margining

Best in Post-Trade Services...



For the second consecutive year Traiana was voted "Best Vendor for Post-Trade Services" in the annual FX Week survey

Harmony NetLink allows retail FX market participants to reduce costs and decrease risk by compressing tickets in a controlled and automated environment. Market participants benefit from lower cost processing while still having visibility into the original tickets (component trades) so they can manage their exposure. Because the solution is delivered over the Harmony network, FX retail platforms, liquidity providers and prime brokers are guaranteed to receive the same results.

Harmony NetLink is a rules-based, central trade aggregation service which compresses trades on a real-time basis. It is easily activated, sending flow through the Traiana Harmony platform, speeding time-to-market. It provides full visibility of the component trades to both the prime broker and liquidity provider, enabling trades to be held outside of their environment while still allowing full risk control. This means that the net tickets can be processed operationally – dramatically reducing costs for liquidity providers and prime brokers.

Harmony NetLink is a trade aggregation service that achieves up to 99% ticket reduction – driving dramatic cost savings

Lowens costs, increasing profitability

With a proven 20:1 compression ratio, processing and settlement costs are dramatically reduced for all parties. Since the solution is delivered via Traiana Harmony, there are minimal IT investments and internal costs are required to implement and monitor Harmony Netlink.

Increases scalability

The efficiencies derived from the solution give your business scalability. Costs and processing are contained regardless of trading volumes, allowing liquidity to be offered to as many platforms as desired. Because component trades are processed externally, liquidity providers and prime brokers can alleviate capacity constraints allowing for higher growth.

Increases operational efficiency, reducing risk

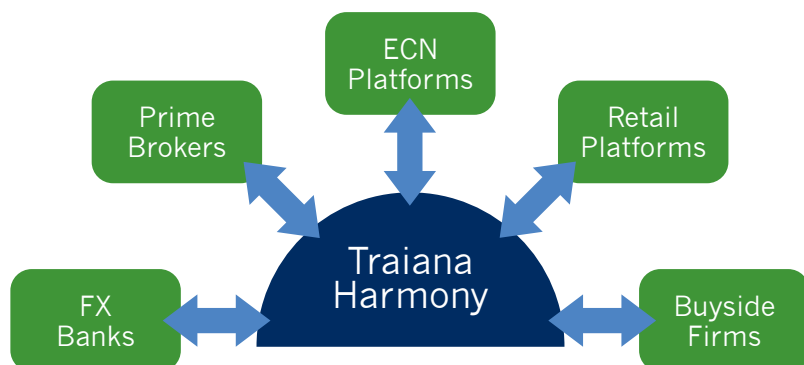
The key to successful aggregation in high volume environments is the ability to guarantee the resultant netted trade. Harmony NetLink makes component trade reconciliation a requirement for aggregation eligibility, ensuring that only known, agreed-upon, "good" trades make-up the aggregate. Further, because Harmony NetLink is a central aggregation engine, everyone is using the same rules and cutting-off at the exact same time, ensuring identical results for all parties.

Traiana Harmony: Comprehensive end-to-end post-trade processing across market participants

Traiana Harmony connects over 500 firms including major FX banks, prime brokers, ECNs, and buy-side firms. With complete end-to-end automation of the post-trade pre-booking processes, clients receive responsive service, while reducing operational risks and costs. Client interaction happens seamlessly, without the need to commit resources to customized STP connections and workflows.

Traiana Harmony offers a comprehensive post-trade solution, providing direct systems integration and flexible workflow solutions that are focused on clients' specific behaviors and needs, significantly reducing post-trade costs.

Joining the Harmony community has never been easier because you don't have to worry about message formats or naming conventions; and we connect you without an IT footprint. Connect once, and you're always connected to every Harmony member no matter what services may be required.



Connected to over
500 firms

Marketing standard
for post-trade FX

Scale your FX business profitably and reliably

No matter what your role in the FX market, Traiana Harmony allows your business to scale. The Harmony network removes the frictional costs associated with maintaining numerous connections and formats. Relieved of these costs, firms can focus on the business at hand: growth and profitability.

The Power of the Community

The power of the Harmony community is unrivaled within the FX marketplace. By joining the Harmony network, you gain the collective knowledge and experience of the entire community. And, it's easy to join – Traiana Harmony takes care of all translation and mapping requirements, integrating your systems, using your standards. Through this single connection, you have immediate access to Traiana Harmony's comprehensive suite of post-trade workflow solutions.

Solutions for FX Sales, Operations and Client Service

Harmony offers more than STP and messaging: it's a network-based platform for solutions which comprehensively address the FX sales and operational needs of prime brokers, broker dealers, introducing brokers, retail brokerage firms, retail platforms, custodian banks, and buy-side firms, including asset managers, commodity trading advisors, hedge funds and algo trading firms. Today, members are using Traiana Harmony to manage end to end post-trade including confirmations, allocations, credit, retail aggregation, client servicing and middle-office processing across disparate silos and systems.

About Us

Founded in 2000, Traiana operates the industry-standard platform for electronically processing over-the-counter foreign exchange trades. The firm's flagship offering, Traiana Harmony, is the leading platform for connecting all FX market participants to automate post trade processes, reducing the risk and cost of trade processing. The network includes over 500 major prime brokers, executing banks, retail platforms, buy-side firms and execution venues. Traiana has offices in New York, Chicago, London and Tel Aviv. Traiana is owned by ICAP plc., the world's largest interdealer broker.

Contact Us

To learn more about Harmony Netlink and our full suite of business solutions, please call us at +1 646- 536- 4999 or email info@traiana.com. You can also visit us at our website at www.traiana.com.

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09/2009